



**THE SHAREHOLDERS' MEETING OF SAFILO GROUP S.P.A. HAS APPROVED
THE FINANCIAL STATEMENTS AT 31ST DECEMBER 2010**

The Board of Statutory Auditors and its Chairman were also appointed

Padua, April 27, 2011 – The Shareholders' Meeting of Safilo Group S.p.A. has been held today to discuss and approve the Company's financial statements, the Board of Directors' report on the financial year 2010 and, furthermore, viewed the consolidated financial statements.

The Shareholders' meeting has, lastly, appointed the new Board of Statutory Auditors which will hold office until the end of its term, that is until the approval of the financial statements at 31.12.2013, and will be composed of Paolo Nicolai, appointed from the minority list presented by Only 3T S.r.l. and accordingly appointed as Chairman of the Board of Auditors, Franco Corgnati and Bettina Solimando, both appointed as standing statutory auditors from the majority list presented by the shareholder Multibrands Italy B.V.. Marzia Reginato and Gianfranco Gaudioso were appointed alternate statutory auditors, respectively from the majority and the minority list.

All the documentation relating to the Shareholders' Meeting, including the curricula of the members of the Board of Statutory Auditors, is available on the Company's website at www.safilo.com/en/investors.html.

The Safilo Group is worldwide leader in the premium eyewear sector and maintains a leadership position in the prescription, sunglasses, fashion and sports eyewear sectors. Present in the international market through exclusive distributors and 30 subsidiaries in primary markets (U.S.A., Europe and Far East). The main proprietary branded collections distributed are: Safilo, Carrera, Smith Optics, Oxydo, Blue Bay, and the licensed branded collections are: Alexander McQueen, A/X Armani Exchange, Balenciaga, Banana Republic, Bottega Veneta, BOSS by Hugo Boss, Boss Orange, Dior, Emporio Armani, Fossil, Giorgio Armani, Gucci, HUGO by Hugo Boss, J.Lo by Jennifer Lopez, Jimmy Choo, Juicy Couture, Kate Spade, Liz Claiborne, Marc Jacobs, Marc by Marc Jacobs, Max Mara, Max&Co., Nine West, Pierre Cardin, Saks Fifth Avenue, Tommy Hilfiger, Valentino, Yves Saint Laurent.

This press release is also available on the website www.safilo.com.

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